Proposed Rules

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This section of the FEDERAL REGISTER contains notices to the public of the proposed issuance of rules and regulations. The purpose of these notices is to give interested persons an opportunity to participate in the rule making prior to the adoption of the final rules.

NUCLEAR REGULATORY COMMISSION

10 CFR Part 20

Control of Release of Solid Materials at Licensed Facilities: Notice of Extension of Public Comment Period on Issues Paper

AGENCY: Nuclear Regulatory Commission.

ACTION: Notice of extension of public comment period on Issues Paper.

SUMMARY: The Nuclear Regulatory Commission (NRC) is conducting an early and ongoing enhanced participatory process to consider issues and possible alternatives related to setting specific requirements on control of releases of solid materials. The NRC previously announced that the public comment period to provide early input on the issues and alternatives would end on November 15, 1999, however it is extending the comment period to December 22, 1999.

FOR FURTHER INFORMATION CONTACT: Frank Cardile; e-mail fpc@nrc.gov, telephone: (301) 415–6185; Office of

telephone: (301) 415–6185; Office of Nuclear Material Safety and Safeguards, USNRC, Washington DC 20555–0001.

SUPPLEMENTARY INFORMATION: The NRC previously announced in a **Federal** Register Notice (FRN) dated June 30, 1999 (64 FR 35090), that it is considering issues and possible alternatives related to setting specific requirements on control of releases of solid materials. The FRN included an Issues Paper which describes issues and possible alternatives related to controlling the release of solid materials. The FRN also indicated that NRC is supplementing its standard rulemaking process by conducting enhanced public participatory activities to solicit early and ongoing public input, including whether the NRC should proceed with a rulemaking. This enhanced process includes four facilitated public meetings which were originally scheduled from August through November 1999, in Chicago,

San Francisco, Atlanta, and Washington, DC. It also included a request in the FRN for written or electronic comments on the Issues Paper to be submitted by November 15, 1999.

The first public meeting planned was to be held in Chicago, Illinois, on August 4 and 5, 1999. However the NRC decided to postpone the Chicago meeting and reschedule it because several stakeholder groups indicated that the short time frame between publication of the June 30, 1999, FRN and the August 4–5 meeting did not allow for adequate preparation and participation. The postponed meeting has been rescheduled for December 7–8, 8:30 am–5:00 pm, in Chicago, IL, at the Palmer House Hilton, 17 East Monroe Street.

To coincide with the rescheduling of the Chicago meeting, the NRC is extending the period for submittal of written and electronic comments until December 22, 1999.

Dated at Rockville, Maryland, this 13th day of October 1999.

For the Nuclear Regulatory Commission. **Catherine Haney**,

Acting Chief, Rulemaking and Guidance Branch, Division of Industrial and Medical Nuclear Safety, Office of Nuclear Material Safety and Safeguards.

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DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Office of Federal Housing Enterprise Oversight

12 CFR Part 1750

RIN 2550-AA02

Risk-Based Capital

AGENCY: Office of Federal Housing Enterprise Oversight, HUD.

ACTION: Proposed rule; extension of public comment period for the second notice of proposed rulemaking.

SUMMARY: On April 13, 1999, the Office of Federal Housing Enterprise Oversight (OFHEO) published a notice of proposed rulemaking (NPR) entitled "Risk-Based Capital" in the **Federal Register** (64 FR 18083). This notice, known as NPR 2, is the second such proposal related to the development of

a regulation to establish risk-based capital standards for the Federal Home Loan Mortgage Corporation (Freddie Mac) and the Federal National Mortgage Association (Fannie Mae). NPR 2 sets forth the specifications for the risk-based capital stress test, completing OFHEO's risk-based capital proposal.

On June 14, 1999, OFHEO issued a notice granting earlier requests to extend the comment period on NPR 2 from August 11, 1999 to November 10, 1999. OFHEO has recently received additional requests to extend the comment period beyond November 10, 1999. Those requesting another extension to the comment period state that they need additional time to replicate and analyze the stress test and to understand the test as applied to a variety of possible starting points.

OFHEO is extending the comment period for NPR 2 from November 10, 1999 to March 10, 2000. This decision is based on OFHEO's recognition that the commenters need additional time to replicate the stress test and analyze the proposal. This extension will insure that all interested parties have ample opportunity to participate in the rulemaking process by providing meaningful comment on the various technical and policy issues involved in the development of the risk-based capital regulation.

DATES: The comment period is extended until March 10, 2000.

ADDRESSES: Send written comments to Anne E. Dewey, General Counsel, Office of General Counsel, Office of Federal Housing Enterprise Oversight, 1700 G Street, NW., Fourth Floor, Washington, DC 20552. Written comments may also be sent by electronic mail to RegComments@OFHEO.gov.

FOR FURTHER INFORMATION CONTACT:

Patrick J. Lawler, Director of Policy Analysis and Chief Economist; David J. Pearl, Director, Research, Analysis and Capital Standards; or Gary L. Norton, Special Counsel to the Director, Office of Federal Housing Enterprise Oversight, 1700 G Street, NW., Fourth Floor, Washington, DC 20552, telephone (202) 414–3800 (not a toll-free number). The telephone number for the Telecommunications Device for the Deaf is (800) 877–8339.